

Profit and Loss

1). What is the expanded form of S.P?

- (A) Selected Price
- (B) Special Price
- (C) Selling Price
- (D) Super Price

Correct Answer : C

2). How the 'Principal' is denoted in simple interest calculation?

- (A) 'P'
- (B) 'I'
- (C) 'R'
- (D) 'n'

Correct Answer : A

3). How the profit / gain is expressed?

- (A) ₹
- (B) \$
- (C) %
- (D) *

Correct Answer : C

4). What is denoted as 'I'?

- (A) Principal
- (B) Interest
- (C) Rate
- (D) Year

Correct Answer : B

5). How the years is denoted in simple interest calculations?

- (A) P
- (B) I
- (C) n
- (D) r

Correct Answer : C

