

Estimation and Costing

1). What is the term used for the method of calculating various quantities and expenditure on a particular job or process?

- (A) Estimation
- (B) Drawing
- (C) Specification
- (D) Plan

Correct Answer : A

2). Which authority publishes schedule of rates?

- (A) Individual
- (B) Corporate
- (C) Partnership firm
- (D) Government department

Correct Answer : D

